



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



Audited Financial Results for Half Year and Year ended March 31, 2017

Particulars	(Rs. In lac)			
	Half Year Ended 31-March-2017 Audited	Half Year Ended 30-Sept-2016 Unaudited	Year Ended 31-March-2017 Audited	Year Ended 31-March-2016 Audited
<b>Revenue</b>				
Revenue From Operations	4,229.91	4,347.62	8,577.53	8,466.77
Other Income	9.10	9.86	18.96	24.14
	-	-	-	-
<b>Total Revenue</b>	<b>4,239.01</b>	<b>4,357.48</b>	<b>8,596.49</b>	<b>8,490.91</b>
<b>Expenses</b>				
Cost of Materials Consumed	2,460.71	2,655.27	5,115.98	5,172.06
Change in inventories of finished goods , work in progress and stock in trade	123.05	(183.00)	(59.95)	(336.19)
	-	-	-	-
Other Manufacturing Expenses	1,235.42	1,446.68	2,682.10	2,880.57
Employee Benefits Expenses	56.78	106.13	162.90	144.36
Finance Costs	126.09	122.41	248.51	248.03
Depreciation and amortization exp.	56.63	50.38	107.00	105.92
Other Expenses	129.07	83.94	213.01	165.62
	-	-	-	-
<b>Total Expenses</b>	<b>4,187.75</b>	<b>4,281.81</b>	<b>8,469.55</b>	<b>8,380.37</b>
Profit before exceptional and extraordinary items and Tax	51.26	75.67	126.94	110.54
Less: Exceptional items	-	-	-	-
Profit Before extraordinary items	51.26	75.67	126.94	110.54
Less: Extraordinary items	-	-	-	-
Profit Before Tax	51.26	75.67	126.94	110.54
Less : Provisions for				
--Income Tax Current	4.13	12.75	16.88	38.67
--Deferred tax	11.08	11.13	22.21	1.25
--Income Tax adjustments for earlier years	(0.92)	-	(0.92)	4.14
--Prior Period Adjustments	4.20	4.65	8.85	3.73
	-	-	-	-
<b>Profit ( Loss) for the Period</b>	<b>32.78</b>	<b>47.14</b>	<b>79.92</b>	<b>62.75</b>
<b>Paid up Equity Capital (face value of Rs 10 per share)</b>	<b>1,239.31</b>	<b>899.31</b>	<b>1,239.31</b>	<b>899.31</b>
<b>Earning Per Equity Share</b>				
(a) Basic	0.34	0.52	0.86	0.66
(b) Diluted	0.34	0.52	0.86	0.66



For Super Fine Knitters Ltd

*[Signature]*  
Ajit Lakra  
Managing Director



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



Audited balance Sheet as at March 31, 2017

Particulars	(Rs. In lac)	
	As at 31.03.2017	As at 31.03.2016
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	1,239.31	899.31
Reserve and Surplus	1,087.76	940.27
Money received against share warrants	-	-
<b>Share Application Pending Allotment</b>	-	-
<b>Non Current Liabilities</b>		
Long Term Borrowings	442.78	405.60
Deferred Tax Liabilities ( Net )	125.10	102.89
Other Long Term Borrowings	-	-
Long-term provisions	-	-
<b>Current Liabilities</b>		
Short- term Borrowings	1,939.95	1,643.30
Trade Payables	1,111.22	1,166.90
Other Current Liabilities	433.13	300.17
Short Term Provisions	16.88	11.67
<b>TOTAL</b>	<b>6,396.13</b>	<b>5,470.10</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
<b>Fixed Assets</b>		
Tangible assets	1,521.65	1,300.82
Intangible assets	-	-
Capital work-in-progress	48.98	22.68
Intangible assets under development	-	-
Non Current Investments	-	-
Long-term loans and advances	-	-
Other non-current assets	-	-
<b>Current Assets</b>		
Current investments	31.12	4.60
Inventories ( As taken, valued and certified by management.)	2,105.69	2,046.48
Trade Receivables	2,367.99	1,653.46
Cash and Cash Equivalents	103.92	277.52
Short Term Loans and Advances	151.75	149.57
Other Current Assets	65.03	14.97
<b>TOTAL</b>	<b>6,396.13</b>	<b>5,470.10</b>



For Super Fine Knitters Ltd

Ajit Lakra  
Managing Director



# MEHTA SHARMA & ASSOCIATES

Chartered Accountants

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**Auditor's Report on Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of

**Super fine Knitters Limited**

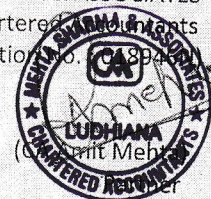
We have audited the standalone half yearly financial results of **Super fine Knitters Limited** for the half year ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Standalone half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable, assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half yearly ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

FOR MEHTA SHARMA & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. CA 384/2015)



(M. No. : 500382)

Place: Ludhiana  
Date: 30/05/2017