

Super fine Knitters Ltd.

Statement of Unaudited Financial Results for the Half year Ended 30th September 2020

Particulars	Half Year Ended 30.09.2020 Unaudited	Half Year Ended 31.03.2020 Audited	Half Year Ended 30.09.2019 Unaudited	Year Ended 31.03.2020 Audited	Year Ended 31.03.2019 Audited
Revenue					
Revenue From Operations	185,300,788.62	494,000,973.61	425,095,749.89	919,096,723.50	921,534,667.35
Other Income	180,423.60	476,466.54	351,206.86	827,673.40	1,262,326.20
Total Revenue	185,481,212.22	494,477,440.15	425,446,956.75	919,924,396.90	922,796,993.55
Expenses					
Cost of Materials Consumed	159,954,161.12	304,492,007.06	278,751,572.79	583,243,579.85	588,329,168.43
Change in inventories of finished goods , work in progress and stock in trade	(40,557,226.00)	(20,626,052.00)	(51,703,212.00)	(72,329,264.00)	(37,074,635.00)
Other Manufacturing Expenses	45,057,516.57	156,995,721.62	148,339,928.63	305,335,650.25	270,835,851.57
Employee Benefits Expenses	2,219,360.00	11,562,673.46	11,525,829.00	23,088,502.46	17,706,013.00
Finance Costs	9,035,798.30	12,927,349.03	14,096,768.20	27,024,117.23	25,570,899.98
Depreciation and amortization exp.	7,574,538.50	8,370,998.80	7,805,684.25	16,176,683.05	15,791,520.00
Other Expenses	7,035,231.42	13,260,345.84	9,569,993.10	22,830,338.94	27,220,446.18
Total Expenses	190,319,379.91	486,983,043.81	418,386,563.97	905,369,607.78	908,379,264.16
Profit before exceptional and extraordinary items and Tax	(4,838,167.69)	7,494,396.34	7,060,392.78	14,554,789.12	14,417,729.39
Less: Exceptional items					
Profit Before extraordinary items	(4,838,167.69)	7,494,396.34	7,060,392.78	14,554,789.12	14,417,729.39
Less: Extraordinary items		2,117,810.32		2,117,810.32	
Profit Before Tax	(4,838,167.69)	5,376,586.02	7,060,392.78	12,436,978.80	14,417,729.39
Less : Provisions for					
--Income Tax Current		1,996,144.00	-	1,996,144.00	2,968,150.00
--Deferred tax		594,256.00	-	594,256.00	(714,059.99)
--Income Tax adjustments for earlier years		(612,684.23)	-	(612,684.23)	
--Prior Period Adjustments		-	-		1,225,699.55
Profit (Loss) for the Period	(4,838,167.69)	3,398,870.25	7,060,392.78	10,459,263.03	10,937,939.83
Earning Per Equity Share of face value of Rs 10each Basic & Diluted	-0.39	0.27	0.57	0.84	0.88

Date: 23.11.2020
Place: Ludhiana

For and on Behalf of Board


(Ajit Kumar Lakra)
Managing Director
DIN 01067195

Super fine Knitters Ltd.

Balance Sheet AS ON Sep. 30, 2020

Particulars	Note No.	As at 30.09.2020	As at 31.03.2020
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	123,930,700.00	123,930,700.00
Reserve and Surplus	3	131,791,583.20	136,629,750.89
Money received against share warrants		-	-
Share Application Pending Allotment		-	-
Non Current Liabilities			
Long Tem Borrowings	4	85,124,374.38	81,433,244.09
Deferred Tax Liabilities (Net)	5	15,743,962.00	15,743,962.00
Other Long Tem Borrowings			
Long-term provisions			
Current Liabilities			
Short- term Borrowings	6	292,979,659.50	227,221,283.07
Trade Payables	7		
-Micro enterprises & Small Enterprises		14,016,695.10	15,189,169.00
-Other than Micro enterprises & Small Enterprises		49,107,678.91	53,215,458.50
Other Current Liabilities	8	45,419,178.63	73,901,353.45
Short Term Provisions	9	1,996,144.00	1,996,144.00
TOTAL		760,109,975.72	729,261,065.00
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible assets	10	198,975,978.55	204,384,757.46
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non Current Investments		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
Current Assets			
Current investments		923,505.00	923,505.00
Inventories	11	362,858,312.00	314,274,991.00
(As taken, valued and certified by management.)			
Trade Receivables	12	130,841,275.55	169,770,533.27
Cash and Cash Equivalents	13	6,039,449.83	5,126,681.18
Short Term Loans and Advances	14	48,513,645.68	24,890,895.43
Other Current Assets	15	11,957,809.11	9,889,701.66
TOTAL		760,109,975.72	729,261,065.00

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For and on Behalf of Board



(Ajit Kumar Lakra)
Managing Director
DIN 01067195

Date: 23.11.2020
Place: Ludhiana

Superfine Knitters Ltd.

CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED SEP 30, 2020

Particulars	30.09.2020	31.03.2020
A Cash flow from Operating Activities		
Net Profit/(Loss) before Tax and extraordinary items	(4,838,167.69)	14,554,789.12
Adjustment for		
Depreciation	7,574,538.50	16,176,683.05
(Profit)/Loss on Sale of Asset & Shares	-	85,070.92
Rental Income	(76,045.00)	(156,906.74)
Interest & Dividend Received	(6,168.60)	(100,767.36)
Interest expenses	8,999,061.34	26,638,932.60
Operating Profit/Loss before Working Capital Changes	11,653,218.55	57,197,801.59
Adjustment for		
(Increase)/Decrease in Trade & Other receivables	36,861,150.27	32,739,671.39
(Increase)/Decrease in Inventory	(48,583,321.00)	(60,467,576.00)
Increase/(Decrease) in Trade Payables & Other Liabilities	(32,589,954.41)	(18,127,659.51)
Increase/(Decrease) in Loan & Advances	(23,622,750.25)	3,617,838.78
Cash generated from operations	(56,281,656.84)	14,960,076.25
Income Tax Paid		(2,968,149.91)
loss from extraordinary activities		(400,000.00)
Previous Year Taxes (Net)	-	612,684.23
Effect of Depreciation as per Companies Act	-	-
Prior Period Adjustments	-	-
Net Cash from Operating Activities	(56,281,656.84)	12,204,610.57
B. Cash Flow from Investing Activities		
(Purchase) of Fixed/Capital Expenditure	(2,165,759.59)	(8,652,515.37)
Sale of Fixed Assets		3,668,745.00
Rental Income	76,045.00	156,906.74
Interest & Dividend Received	6,168.60	100,767.36
Net Cash used in Investing Activities	(2,083,545.99)	(4,726,096.27)
C. Cash Flow from Finance Activities		
Proceeds from Share capital /Share Application	-	-
Proceeds from Long Term Borrowing (Net)	3,691,130.29	(2,647,343.86)
Short Term Loans Movement	65,758,376.43	23,674,228.71
Interest Payment	(8,999,061.34)	(26,638,932.60)
Net Cash from Financing Activities	60,450,445.38	(5,612,047.75)
Net increase in Cash and Equivalents (A+B+C)	2,085,242.55	1,866,466.55
Opening Balance of Cash and Cash Equivalents	5,126,681.18	3,260,214.63
Closing Balance of Cash and Cash Equivalents	7,211,923.73	5,126,681.18

For and on Behalf of Board



(Ajit Kumar Lakra)
Managing Director
DIN 01067195

Date: 23.11.2020
Place: Ludhiana



MEHTA SHARMA & ASSOCIATES

Chartered Accountants

Ludhiana Office : #595, 1st. Floor, Jai Singh Complex
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Limited Review Report


To
Board of Directors of
Super fine Knitters Limited
Ludhiana

We have reviewed the accompanying statement of unaudited financial results of **Super fine Knitters Limited** ("the Company) for the half year ended September 30, 2020(the statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosures Requirements)Regulations ,2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 of SEBI in this regard including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MEHTA SHARMA & ASSOCIATES
Chartered Accountants
(Firm Registration No. 2018946N)


CA Mohit Sharma)
Partner
(M.No. : 501072)

Place: Ludhiana
Date: 23-11-2020

UDIN:- 20501072 AAAA DM1607