



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



Super fine Knitters Ltd.

STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Half Year Ended 31-March-2021 Unaudited	Half Year Ended 30-Sept-2020 Unaudited	Year Ended 31-March-2021 Audited	Year Ended 31-March-2020 Audited
Revenue				
Revenue From Operations	273,737,880.24	185,300,788.62	459,038,668.86	919,096,723.50
Other Income	91,254.00	180,423.60	271,677.60	827,673.40
Total Revenue	273,829,134.24	185,481,212.22	459,310,346.46	919,924,396.90
Expenses				
Cost of Materials Consumed	165,720,223.97	159,954,161.12	325,674,385.09	583,243,579.85
Change in inventories of finished goods , work in progress and stock in trade	1,230,806.00	(40,557,226.00)	(39,326,420.00)	(72,329,264.00)
Other Manufacturing Expenses	76,158,279.15	45,057,516.57	121,215,795.72	305,335,650.25
Employee Benefits Expenses	3,520,443.00	2,219,360.00	5,739,803.00	23,088,502.46
Finance Costs	21,353,350.91	9,035,798.30	30,389,149.21	27,024,117.23
Depreciation and amortization exp.	7,772,601.64	7,574,538.50	15,347,140.14	16,176,683.05
Other Expenses	7,949,712.85	7,035,231.42	14,984,944.27	22,830,338.94
Total Expenses	283,705,417.52	190,319,379.91	474,024,797.43	905,369,607.78
Profit before exceptional and extraordinary items and Tax	(9,876,283.28)	(4,838,167.69)	(14,714,450.97)	14,554,789.12
Less: Exceptional items				
Profit Before extraordinary items	(9,876,283.28)	(4,838,167.69)	(14,714,450.97)	14,554,789.12
Less: Extraordinary items				
Profit Before Tax	(9,876,283.28)	(4,838,167.69)	(14,714,450.97)	2,117,810.32
Less : Provisions for				
--Income Tax Current	-	-	-	1,996,144.00
--Deferred tax	275,373.00	-	275,373.00	12,221,304.00
--Income Tax adjustments for earlier years	-	-	-	(612,684.23)
--Prior Period Adjustments	-	-	-	-
Profit (Loss) for the Period	(10,151,656.28)	(4,838,167.69)	(14,439,077.97)	(1,167,784.97)
Earning Per Equity Share of face value of Rs 10each Basic & Diluted	(0.78)	(0.39)	(1.17)	0.84

For and on behalf of Board

Ajit Kumar Lakra
(Managing Director)
DIN : 01067195

Date 30.06.2021
Place: Ludhiana



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



Super fine Knitters Ltd.

Balance Sheet AS ON MARCH 31, 2021

Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital		123,930,700.00	123,930,700.00
Reserve and Surplus		122,190,672.92	136,629,750.89
Money received against share warrants		-	-
Share Application Pending Allotment		-	-
Non Current Liabilities			
Long Tem Borrowings		106,521,738.50	81,433,244.09
Deferred Tax Liabilities (Net)		15,468,589.00	15,743,962.00
Other Long Tem Borrowings		-	-
Long-term provisions		-	-
Current Liabilities			
Short- term Borrowings		252,761,274.25	227,221,283.07
Trade Payables		45,663,146.22	68,404,627.50
Other Current Liabilities		54,440,551.73	73,901,353.45
Short Term Provisions		-	1,996,144.00
TOTAL		720,976,672.62	729,261,065.00
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible assets		192,061,048.98	204,384,757.46
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non Current Investments		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
Current Assets			
Current investments		239,800.00	923,505.00
Inventories		349,392,754.00	314,274,991.00
(As taken, valued and certified by management.)			
Trade Receivables		131,437,343.23	169,770,533.27
Cash and Cash Equivalents		1,097,939.55	5,126,681.18
Short Term Loans and Advances		36,233,594.49	24,890,895.43
Other Current Assets		10,514,192.37	9,889,701.66
TOTAL		720,976,672.62	729,261,065.00

For and on behalf of Board

Date : 30.06.2021

Place: Ludhiana, Industrial Area A, Ludhiana - 141 003. (INDIA) Ph. : 0161-5049900

E-mail : accounts@superfineknitters.com, ajitlakra@superfineknitters.com, vivek@superfineknitters.com



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



Superfine Knitters Ltd.

CASH FLOW STATEMENT
FOR THE YEAR ENDED MARCH 31, 2021

Particulars	31.03.2021	31.03.2020
A. Cash flow from Operating Activities		
Net Profit/(Loss) before Tax and extraordinary items	(14,714,450.97)	14,554,789.12
Adjustment for		
Depreciation	15,347,140.14	16,176,683.05
(Profit)/Loss on Sale of Asset & Shares	1,865.10	85,070.92
Rental Income	(167,299.00)	(156,906.74)
Interest & Dividend Received	(6,168.60)	(100,767.36)
Interest expenses	30,004,114.95	26,638,932.60
Operating Profit/Loss before Working Capital Changes	30,465,201.62	57,197,801.59
Adjustment for		
(Increase)/Decrease in Trade & Other receivables	37,708,699.33	32,739,671.39
(Increase)/Decrease in Inventory	(35,117,763.00)	(60,467,576.00)
Increase/(Decrease) in Trade Payables & Other Liabilities	(42,202,283.00)	(18,127,659.51)
Increase/(Decrease) in Loan & Advances	(11,342,699.06)	3,617,838.78
Cash generated from operations	(20,488,844.11)	14,960,076.25
Income Tax Paid	-	(2,968,149.91)
loss from extraordinary activities	-	(400,000.00)
Previous Year Taxes (Net)	(1,998,009.10)	612,684.23
Net Cash from Operating Activities	(22,486,853.21)	12,204,610.57
B. Cash Flow from Investing Activities		
(Purchase) of Fixed/Capital Expenditure	(3,023,431.66)	(8,652,515.37)
Sale of Fixed Assets	683,705.00	3,668,745.00
Rental Income	167,299.00	156,906.74
Interest & Dividend Received	6,168.60	100,767.36
Net Cash used in Investing Activities	(2,166,259.06)	(4,726,096.27)
C. Cash Flow from Finance Activities		
Proceeds from Share capital /Share Application	-	-
Proceeds from Long Term Borrowing (Net)	25,088,494.41	(2,647,343.86)
Short Term Loans Movement	25,539,991.18	23,674,228.71
Interest Payment	(30,004,114.95)	(26,638,932.60)
Net Cash from Financing Activities	20,624,370.64	(5,612,047.75)
Net Increase in Cash and Equivalents (A+B+C)	(4,028,741.63)	1,866,466.55
Opening Balance of Cash and Cash Equivalents	5,126,681.18	3,260,214.63
Closing Balance of Cash and Cash Equivalents	1,097,939.55	5,126,681.18

For and on behalf of Board

Ajit Kumar Lakra
(Managing Director)
DIN : 01067195

Date : 30.06.2021
Place : Ludhiana

269, Industrial Area A, Ludhiana - 141 003. (INDIA) Ph. : 0161-5049900
E-mail : accounts@superfineknitters.com, ajitlakra@superfineknitters.com, vivek@superfineknitters.com



MEHTA SHARMA & ASSOCIATES

Chartered Accountants

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Auditor's Report on Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Super fine Knitters Limited

We have audited the standalone half yearly financial results of **Super fine Knitters Limited** for the half year ended March 31, 2021 and the year to date results for the period April 1, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Standalone half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half yearly ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

FOR MEHTA SHARMA & ASSOCIATES
Chartered Accountants
(Firm Registration No. 018946N)



Place: Ludhiana

Date: 30.06.2021

UDIN: 21501072AAAABQ3802

CA Mohit Sharma
Partner
(M. No. : 501072)